

645917-47  
AFTER RECORDING RETURN TO:  
The Capes Development Company  
P O Box 91010  
Portland, OR 97291

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AMENDMENT OF CC&R'S  
ANNEXATION OF ADDITIONAL PROPERTY

The Capes Development Company, an Oregon corporation, as Declarant, recorded the plat of THE CAPES by Subdivision Plat recorded June 30, 1992, in Plat Cabinet B, Slide 345, Tillamook County Records. The Capes Development Company, as Declarant, recorded that Declaration of Covenants, Conditions and Restrictions for The Capes, on June 30, 1992 in Book 343, Page 404, Tillamook County Records and recorded that Amended and Restated Declaration of Covenants, Conditions and Restrictions for The Capes, on June 4, 1993 in Book 351, Page 271, Tillamook County Records (both of which are collectively the "CC&R's").

The Capes Development Company has platted additional phases of The Capes, and, as Declarant, The Capes Development Company desires to annex these additional platted areas to the CC&R's as the Declarant is authorized under the CC&R's.

NOW, THEREFORE, the following described platted areas are hereby made a part of The Capes and are subjected to the CC&R's:

THE CAPES NO. 2, in Tillamook County, Oregon, as disclosed by Subdivision Plat recorded July 14, 1993, in Plat Cabinet B, Slide 382 and 383, Tillamook County Records, together with an undivided interest in Common Areas known as Tracts "A", "E", and "F"; and

THE CAPES NO. 3, in Tillamook County, Oregon, as disclosed by Subdivision Plat recorded February 2, 1994, in Plat Cabinet B, Slide 178, Tillamook County Records, together with an undivided interest in Common Areas known as Tracts "A", "G", "H" and I.

IN WITNESS WHEREOF, The Capes Development Company has  
executed and recorded this Annexation of Additional Property.

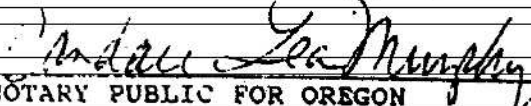
EXECUTED:

THE CAPES DEVELOPMENT COMPANY,  
an Oregon corporation

By:   
Franklin D. Placentini,  
President

STATE OF OREGON )  
County of Tillamook )

SUBSCRIBED AND SWORN to before me this 25<sup>th</sup> of  
December, 1994

  
NOTARY PUBLIC FOR OREGON  
My commission expires: June 24, 1996

94338365


I hereby certify that the within instrument was  
received for record and recorded in the  
County of Tillamook, State of Oregon.

DEC. 2 8 38 PM 1994

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Address in hand and seal affixed.  
JOSEPHINE VELTRI, County Clerk

  
DEC 2 1994